

## Stoneham

Town Hall  
35 Central Street  
Stoneham, MA 02180-2087  
Phone 781-279-2635  
Fax 781-438-6906

### Board Members

Janice T. Houghton (Chairperson),  
Cosmo M. Ciccarello, Ronald Florino,  
James J. McDermott, Jr., Elsie M. Wallace

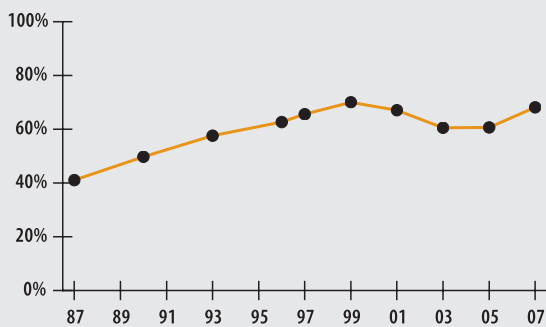
### Board Administrator

Karen DeAngelis

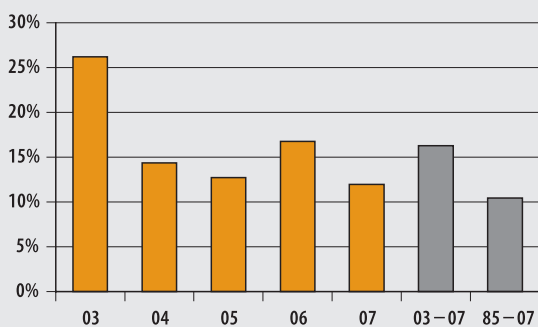
### Board Meeting

Last Tuesday of each month at 2:00 pm

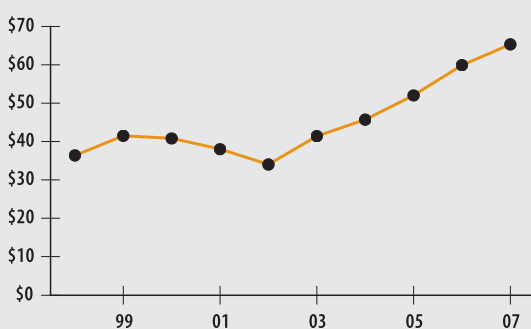
### Funded Ratio (1987-2007)



### Investment Return (2003-2007, 5 Year and 23 Year Averages)



### Asset Growth (1998-2007) (Market Value in Millions)



### ► Asset Allocation

See page 121 for PRIT asset allocation chart.

### ACTUARIAL

|   |                 |
|---|-----------------|
| • Funded Ratio                              | 68.2%           |
| • Date of Last Valuation                    | 01/07           |
| • Actuary                                   | Buck            |
| • Assumed Rate of Return                    | 8.00%           |
| • Funding Schedule                          | 3.5% Increasing |
| • Year Fully Funded                         | 2020            |
| • Unfunded Liability                        | \$25.4 M        |
| • Total Pension Appropriation (Fiscal 2008) | \$4.2 M         |

|                          | Active   | Retired  |
|--------------------------|----------|----------|
| • Number of Members      | 290      | 289      |
| • Total Payroll/Benefit  | \$11.6 M | \$4.9 M  |
| • Average Salary/Benefit | \$39,900 | \$16,800 |
| • Average Age            | NA       | 73       |
| • Average Service        | NA       | NA       |

### INVESTMENT

- PRIT

|                          |          |
|--------------------------|----------|
| ► 2007 Return            | 11.96%   |
| ► 2007 Target            | 8.00%    |
| ► 2007 Market Value      | \$65.3 M |
| ► 2003-2007 (Annualized) | 16.30%   |
| ► 1985-2007 (Annualized) | 10.46%   |